



# MORNING MANTRA



Daily Derivatives & Market Report

NOV 03, 2022

# MARKET COMMENTARY



Indian benchmarks continued their sluggish trade on Thursday and ended with marginal losses. Indian equities made negative start, as traders were cautious after US central bank Federal Reserve continued raising key interest rates in its fight against the multi-decade high inflation. The US Fed raised the key policy rate by 75 basis points to over a decade high at 3.75-4.0 per cent in its latest monetary policy meeting. However, markets trimmed some of their losses to trade near neutral line, as traders took some solace after PHD Chamber of Commerce and Industry (PHDCCI) has said that deceleration in the wholesale price index (WPI) inflation will continue and it will have a significant impact on the price corrections in the retail inflation; Consumer Price Index (CPI) inflation is expected to soften below 6 per cent by December 2022. It mentioned calibrated steps by the government and RBI would be crucial to bring down inflation in the targeted trajectory along with maintaining economic growth at around 7 per cent in the current financial year 2022-23.

However, indices failed to wipe out losses and extended their downward trade in afternoon session. The markets got hit after Shanaka Jayanath Peiris, Division Chief of Regional Studies Division, Asia Pacific Department at the IMF said that the Asia Pacific region is facing three main risks, including due to global financial tightening and a slowdown in China. Peiris also said that currencies in the region have depreciated sharply while public debt ratios have increased. Traders shrugged off reports that India's services sector growth improved in the month of October, recovering some of the growth momentum lost in September, as favourable demand for services continued to underpin increases in new business and output. The seasonally adjusted S&P Global India Services PMI Business Activity Index surged to 55.1 in October from 54.3 in September. Further, the S&P Global India Composite PMI Output Index -- which measures both manufacturing and services -- improved to 55.5 in October from 55.1 in September. Markets continued their weak run till the end of the session amid Reserve Bank of India's monetary policy committee (MPC) meet to be scheduled later in the day.

On the global front, European markets were trading lower after the U.S. Federal Reserve fully reaffirmed its commitment to fight inflation and signaled it was 'very premature' to think about pausing the tightening cycle. Asian markets ended mostly in red, as investors reacted to hawkish comments from Fed Chair Jerome Powell on the outlook for inflation and rates, and China's affirmation that a zero-tolerance approach continues to be the overall strategy in tackling COVID-19. Back home, chemical industry remained in limelight after Chemicals and Fertilisers Minister Mansukh Mandaviya has said that the central government is pro-poor, pro-farmer and also industry friendly, and exhorted domestic as well as global companies to invest in the country's chemicals industry.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60836.41	-69.68	-0.11
NIFTY	18052.70	-30.15	-0.17
MIDCAP	25646.28	55.17	0.22
SMLCAP	28988.29	32.01	0.11
BSEFMC	16269.47	44.90	0.28
AUTO	30415.04	-139.08	-0.46
POWER	4882.69	-58.42	-1.18
REALTY	3517.71	21.88	0.63
BSE IT	28949.83	-330.10	-1.13
BANKEX	47319.83	142.84	0.30
OIL GAS	19606.08	-10.41	-0.05
METAL	19323.71	-12.47	-0.06
INDIA VIX	15.94	-0.72	-4.32

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1353	766	75
BSE	1772	1684	128

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6778	3346	103
NSE CASH	58427	51538	13
NSE F&O	135566	118392	15

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.79	4.24	1.25
SENSEX	23.28	3.40	1.18

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5016	5748	(732)
FII	18495	17818	678

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3995.26	5003.09	(1008)
Index Options	2407450.11	2400583.01	6867
Stock Futures	10594.69	10640.40	(46)
Stock Options	8097.78	8170.06	(72)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.19	1.14
BANK NIFTY	1.16	0.75

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	112.90	111.35	1.40

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.483	7.404	1.07
USA	4.204	4.061	3.51

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1620.77	-12.98	-0.80
Silver	19.00	-0.14	-0.75
Crude-Oil	88.77	-1.23	-1.37
Brent-Crude	95.12	-1.04	-1.09

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV -22 USD-INR	83.03	0.10	0.12
28 NOV -22 EUR-INR	81.11	-1.11	-1.35
28 NOV -22 GBP-INR	93.51	-1.95	-2.04
28 NOV -22 JPY- INR	56.22	-0.41	-0.72

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18053	17892	17973	18039	18120	18187
SENSEX	60836	60263	60550	60772	61059	61281
NIFTY FUTURES	18121	17945	18033	18096	18184	18247
BANK NIFTY	41298	40540	40919	41199	41578	41857
CNX IT	28796	28477	28636	28803	28962	29129
CNX MIDCAP	31787	31409	31598	31713	31902	32018
CNX SMALLCAP	9720	9614	9667	9709	9762	9804
INDIA VIX	15.94	14.15	15.04	15.89	16.78	17.63

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Sell	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 04-11-2022

LICHSGFIN



# TECHNICAL VIEWS



## NIFTY

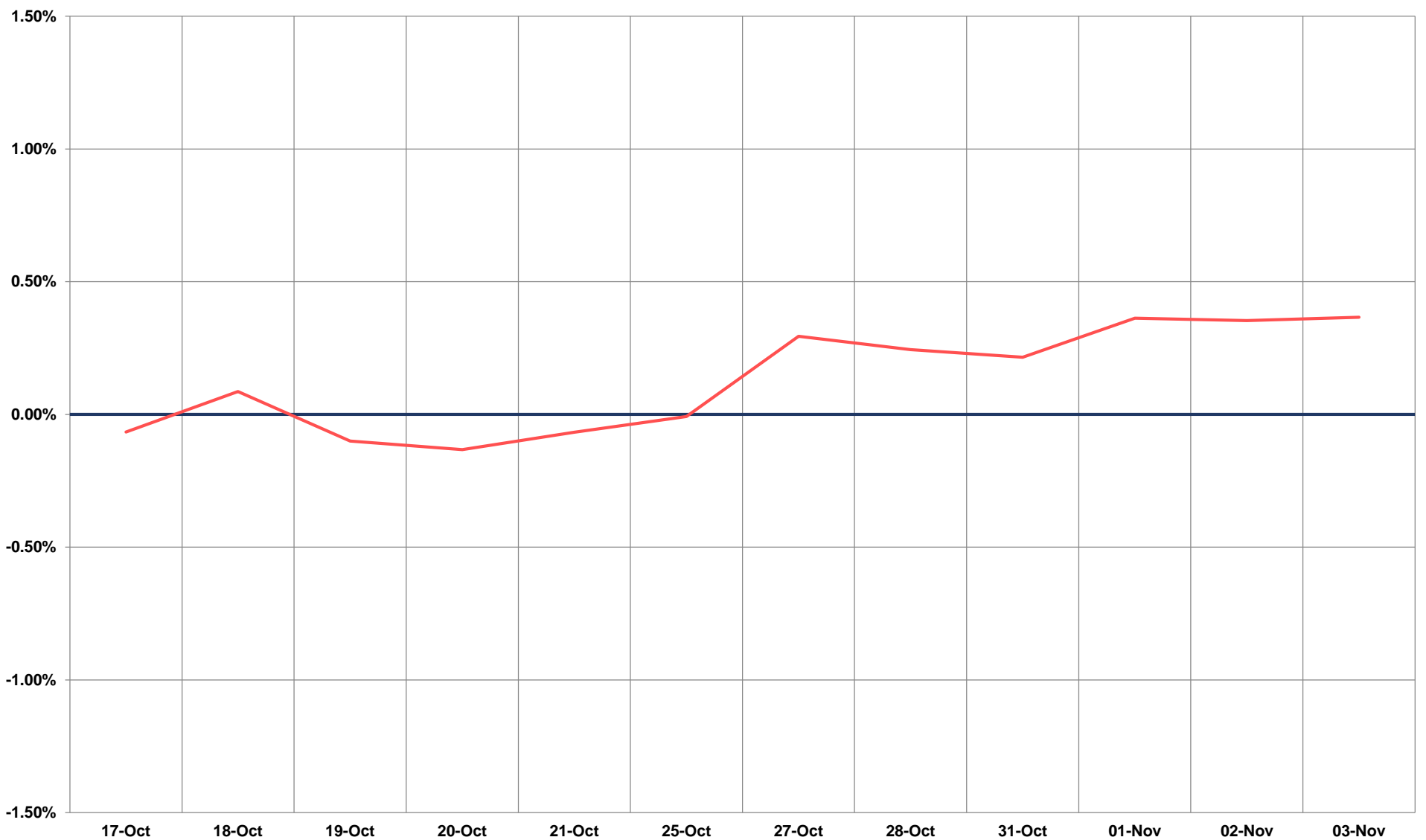
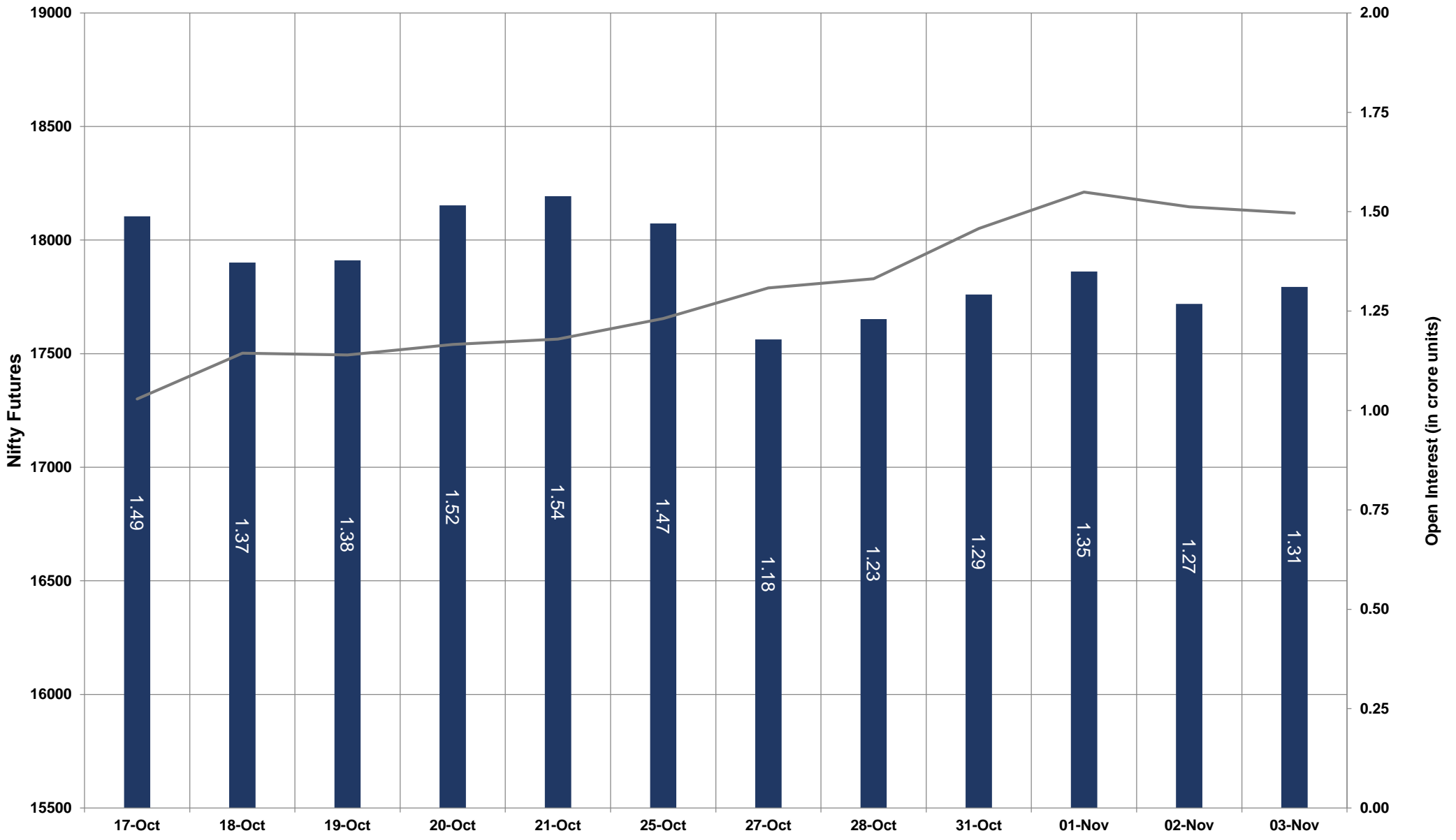


- Nifty Cash = **18052.70 (-0.17%)**
- Resistance levels = **18230** and **18320**
- Support levels = **18010** and **17900**

# TECHNICAL VIEWS



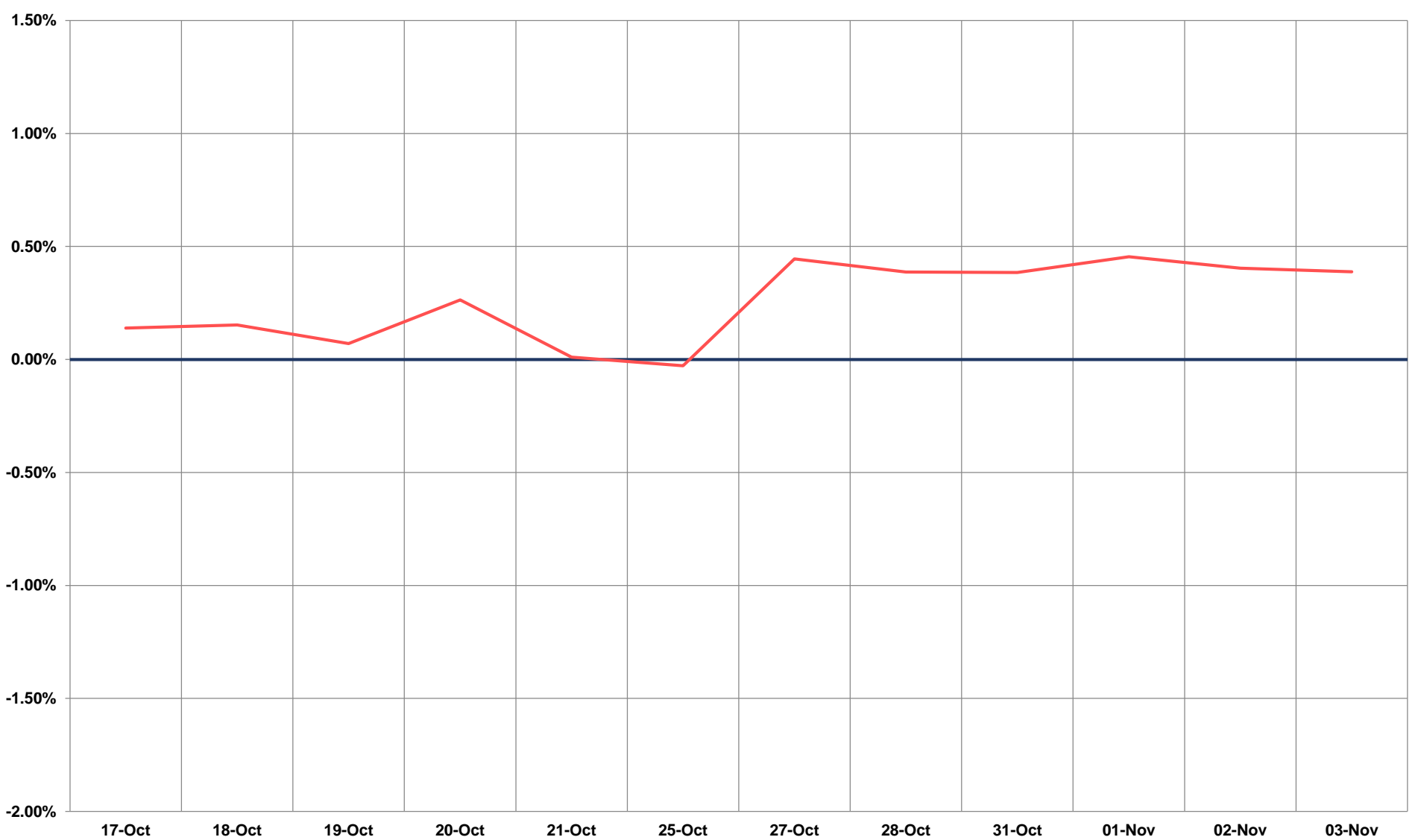
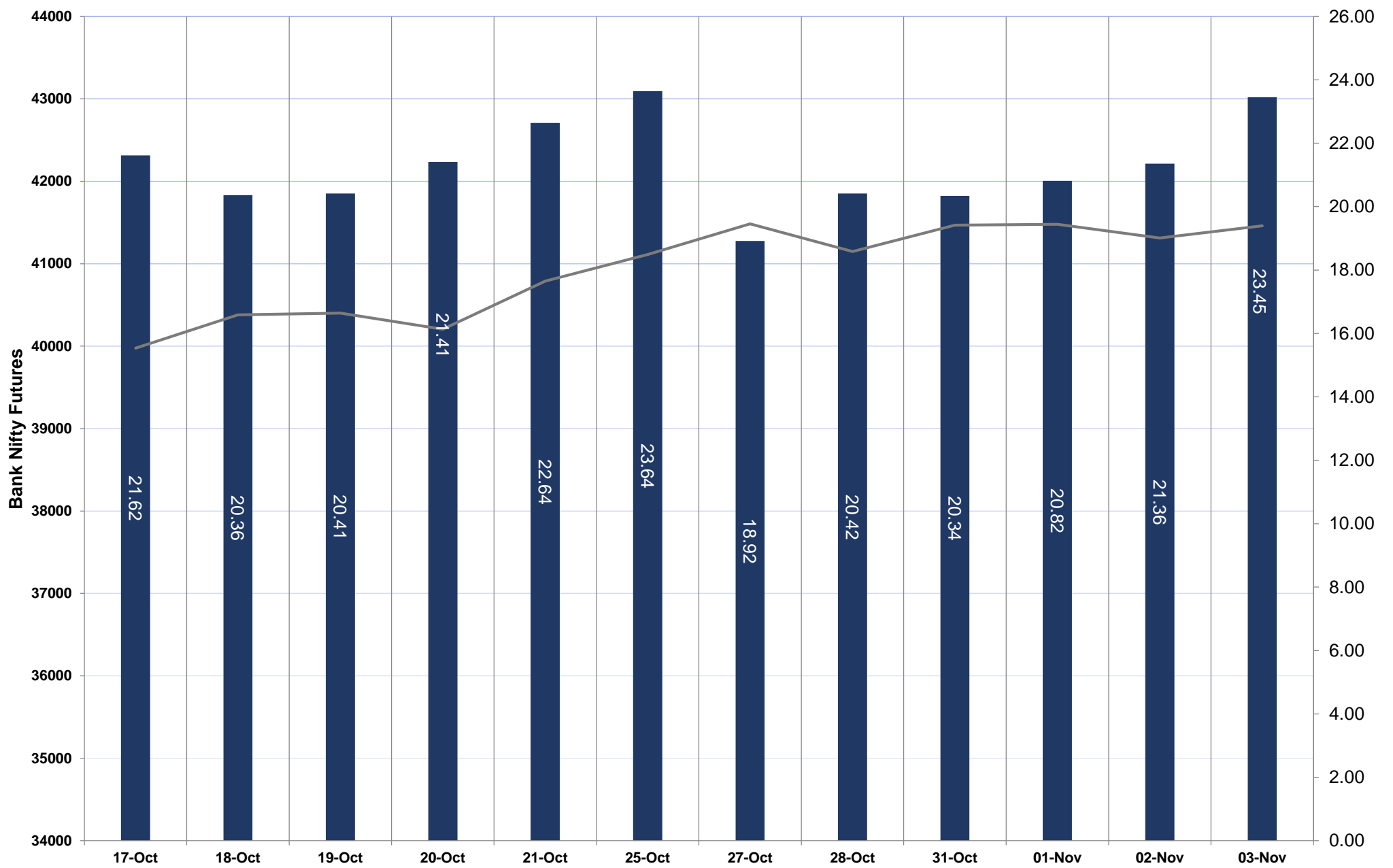
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

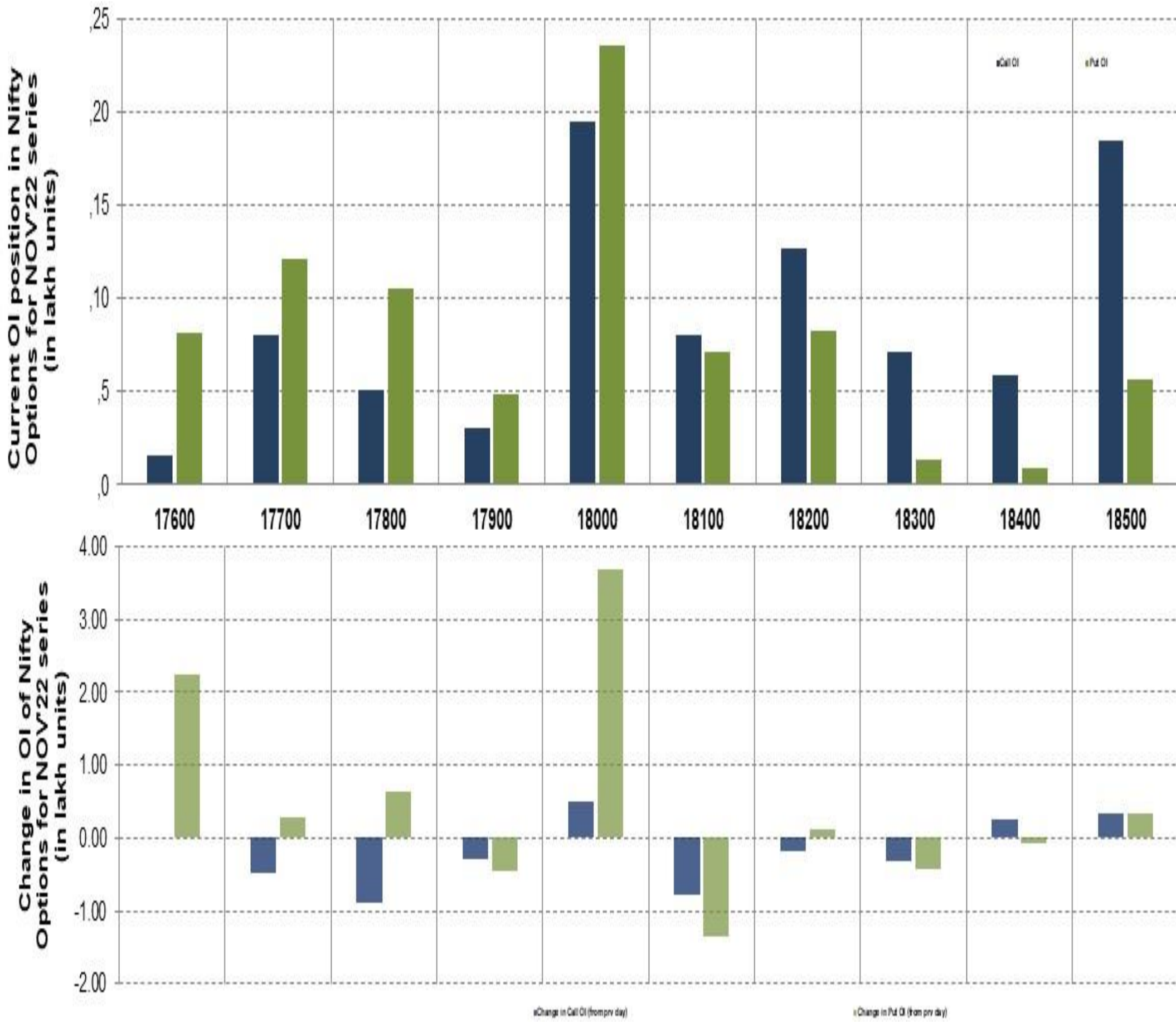




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.04 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with an addition of 0.36 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 1.94 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 2.35 millions for puts at **Strike Price of 18000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.